PUCARS / Courier

BECO/PSX/2025/151
October 06, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **Financial Results for the Financial Year Ended June 30, 2025**

Dear Sirs

We have to inform you that the Board of Directors of Beco Steel Limited (the Company) in their meeting held on Monday October 06, 2025 at 12:30 PM at Head Office of the Company at 79-Peco Road, Badami Bagh Lahore has recommended the following:

I.	Cash Dividend	Nil
II.	Bonus / Right Shares	Nil
III.	Any Other Entitlement / Corporate Action:	

To enhance market liquidity, improve investor accessibility, and align BECO's stock price with broader market participation, the Board of Directors has proposed a subdivision of the Company's shares, changing the face value from PKR 10/- to PKR 1/- per share. As a result, the subscribed and paid-up capital of Beco Steel Limited, currently comprising 124,962,510 ordinary shares of PKR 10/- each, will be restructured into 1,249,625,100 ordinary shares of PKR 1/- each, with no change in the total paid-up capital. Shareholders will receive 10 shares of PKR 1/- each for every one share of PKR 10/- held as of the effective date, which will be announced upon completion of the necessary regulatory approvals in compliance with Section 85(1)(c) of the Companies Act, 2017. Necessary amendments to the Memorandum and Articles of Association of the Company are to be made.

To obtain shareholders' approval for this corporate action, the Board has decided to present the Special Resolution at the Annual General Meeting (AGM) on October 28, 2025, (Tuesday) where special resolution(s) will be presented for consideration and approval by the shareholders

IV.	Any Other Price-Sensitive Information	Nil

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The financial results of the Company along with the Condensed Profit and Loss Account, Statement of Financial Position, Condensed Statement of Changes in Equity and Condensed Statement of Cash Flow of the Company for the financial year ended period ended June 30, 2025 are attached as Annexures.

The Annual General Meeting (AGM) of shareholders of Beco Steel Limited (the Company) will be held on October 28, 2025 (Tuesday) at 12:00 (noon) at Executive Board Room, Royal Palm Golf and Country Club, 52 Canal Road, Mughalpura, Lahore.

The Share Transfer Books of the Company will remain closed from October 21, 2025 to October 28, 2025 (both days inclusive). Transfers received in order at the Office of our Share Registrar, Hameed Majeed Associates, upto the close of business hours on October 20, 2025 will be treated in time for the purposes of determination of entitlement to attend and vote at the meeting.

The financial statements of the Company for the period the financial year ended June 30, 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
For Beco Steel Limited

BECO STEEL LIMITED
BECO

Muhammad Ali Shafique Ch.
Chief Executive Officer
Encl: as above

CC: **The Executive Director/HOD**
Off-Site-II Department
Supervision Division,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area,
Islamabad

BECO STEEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025	2024 (Restated)	2023 (Restated)
		-------- Rupees --------		
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
AUTHORIZED SHARE CAPITAL				
150,000,000 (2024: 150,000,000) ordinary shares of Rs. 10 each		**1,500,000,000**	1,500,000,000	1,500,000,000
Issued, subscribed and paid up capital	9	**1,249,625,100**	1,249,625,100	1,249,625,100
Capital reserves				
Share premium	10	**1,999,250,200**	1,999,250,200	1,999,250,200
Revenue reserves				
Accumulated loss		**(305,299,792)**	(416,784,564)	(325,956,731)
Loan from sponsors/directors	11	**282,184,420**	254,672,420	254,672,420
Total Share Capital and Reserves		**3,225,759,928**	3,086,763,156	3,177,590,989
NON-CURRENT LIABILITIES				
Deferred taxation	12	**129,341,927**	117,531,631	23,131,835
Lease liabilities	17	**4,879,705**	6,373,058	-
Total Non Current Liabilities		**134,221,632**	123,904,689	23,131,835
CURRENT LIABILITIES				
Trade and other payables	13	**4,290,980,559**	3,960,771,737	2,648,439,498
Unclaimed dividend		**4,911,563**	4,911,563	4,911,563
Short term borrowings	15	**6,900,000**	-	-
Current portion of lease liabilities	17	**2,959,157**	2,739,960	-
Total Current Liabilities		**4,305,751,279**	3,968,423,260	2,653,351,061
CONTINGENCIES AND COMMITMENTS	14			
TOTAL LIABILITIES		**4,439,972,911**	4,092,327,949	2,676,482,896
TOTAL EQUITY AND LIBILITIES		**7,665,732,839**	7,179,091,105	5,854,073,885

The annexed notes from 1 to 48 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | **CHIEF FINANCIAL OFFICER** | **DIRECTOR**

BECO STEEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025	2024 (Restated)	2023 (Restated)
		-------- Rupees --------		
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	**16**	**3,635,267,220**	3,762,870,968	3,833,278,224
Right-of-use-assets	**17**	**5,967,574**	7,956,766	-
Security deposit		**2,537,000**	2,537,000	-
Long term deposits		**450,000**	450,000	450,000
Total Non-Current Assets		**3,644,221,794**	3,773,814,734	3,833,728,224
CURRENT ASSETS				
Stores, spares and loose tools	**18**	**528,059**	264,500	-
Stock in trade	**19**	**2,033,470,745**	2,137,557,970	1,115,998,773
Trade debts	**20**	**1,377,337,179**	938,018,505	691,297,266
Advances, deposits, prepayments and other receivables	**21**	**300,852,857**	168,810,695	139,874,550
Tax refunds due from Government	**22**	**293,963,883**	144,639,891	41,820,625
Cash and bank balances	**23**	**15,358,322**	15,984,810	31,354,447
Total Current Assets		**4,021,511,045**	3,405,276,371	2,020,345,661
TOTAL ASSETS		**7,665,732,839**	7,179,091,105	5,854,073,885

The annexed notes from 1 to 48 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

BECO STEEL LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024 (Restated)
		-------- Rupees --------	
Revenue	**24**	**7,451,485,486**	3,098,016,876
Cost of sales	**25**	**(7,065,229,733)**	(2,874,655,970)
Gross Profit		**386,255,753**	223,360,906
Operating expenses			
- Selling and distribution costs	**26**	**(15,936,296)**	(2,797,355)
- Administrative expenses	**27**	**(118,949,823)**	(276,404,236)
		(134,886,119)	(279,201,591)
Operating (Loss)/Profit		**251,369,634**	(55,840,685)
Finance cost	**28**	**(5,787,411)**	(6,926,965)
Other income	**29**	**386,870**	112,262,095
Other operating expenses	**30**	**(27,664,225)**	(7,197,271)
Profit Before Income Tax and Final Taxes		**218,304,868**	42,297,174
Final taxes/levies	**31**	**(38,540,265)**	(38,725,211)
Profit Before Income Tax		**179,764,603**	3,571,963
Taxation	**32**	**(68,279,831)**	(94,399,796)
Net (Loss)/Profit for the year		**111,484,772**	(90,827,833)
Earning / (Loss) per share - basic and diluted		**0.89**	(0.73)
Other Comprehensive Income			
Other comprehensive income for the year		**-**	-
Total Comprehensive (Loss) / Profit for the Year		**111,484,772**	(90,827,833)

The annexed notes from 1 to 48 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

BECO STEEL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Share Capital	Capital Reserves: Share Premium	Capital Reserves: Total Capital Reserves	Revenue Reserves: Accumulated Loss	Loan from Sponsors	Total Share Capital and Reserves
	Rupees					
Balance as at July 01, 2023	1,249,625,100	1,999,250,200	1,999,250,200	(325,956,731)	254,672,420	3,177,590,989
Total Comprehensive income for the year						
Net loss for the year before error	-	-	-	(92,543,894)	-	(92,543,894)
Effect of correction of error	-	-	-	1,716,061	-	1,716,061
Other comprehensive loss for the year	-	-		-	-	-
Net loss for the year (Restated)	-	-	-	(90,827,833)	-	(90,827,833)
Loan from sponsors	-	-	-	-	-	-
Balance as at June 30, 2024- As Restated	1,249,625,100	1,999,250,200	1,999,250,200	(416,784,564)	254,672,420	3,086,763,156
Balance as at July 01, 2024- As Restated	**1,249,625,100**	**1,999,250,200**	**1,999,250,200**	**(416,784,564)**	**254,672,420**	**3,086,763,156**
Total Comprehensive income for the year						
Net profit for the year	**-**	**-**	**-**	**111,484,772**	**-**	111,484,772
Other comprehensive loss for the year	**-**	**-**	**-**	**-**	**-**	-
	-	**-**	**-**	**111,484,772**	**-**	**111,484,772**
Loan from sponsors	**-**	**-**	**-**	**-**	**27,512,000**	**27,512,000**
Balance as at June 30, 2025	**1,249,625,100**	**1,999,250,200**	**1,999,250,200**	**(305,299,792)**	**282,184,420**	**3,225,759,928**

The annexed notes from 1 to 48 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**

BECO STEEL LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024 (Restated)
		-------- Rupees --------	
Net Cash Generated From Operations	34	**242,412,519**	150,516,377
Net Cash Generated From Operations		**242,412,519**	150,516,377
Income tax and levies paid		**(244,333,792)**	(141,544,477)
Finance cost paid		**(624,116)**	(1,214,441)
Net Cash Outflow Generated From/(Used In) Operating Activities	A	**(2,545,389)**	7,757,459
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	16	**(22,853,140)**	(18,053,097)
Security deposit		**-**	(2,537,000)
Net Cash Used In Investing Activities	B	**(22,853,140)**	(20,590,097)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from sponsors		**27,512,000**	-
Lease liabilities paid		**(2,739,960)**	(2,537,000)
Net Cash Inflow Generated From / (Used In) Financing Activities	C	**24,772,041**	(2,537,000)
Net increase/(decrease) in Cash and Cash Equivalents	A+B+C	**(626,488)**	(15,369,638)
Cash and cash equivalents at the beginning of the year	35	**15,984,810**	31,354,448
Cash And Cash Equivalents At The End Of The Year		**15,358,322**	15,984,810

The annexed notes from 1 to 48 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

Afifa Shafique
CHIEF FINANCIAL OFFICER

Eman Shafique
DIRECTOR