



BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

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Website: www.bcm.com.pk, E-mail: info@bcm.com.pk

30 April, 2020

REF. NO. BCM/SECY/1028

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter and Nine Months Ended 31 March, 2020.

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on 30 April, 2020 at 11:00 AM at City Centre, Rawalpindi, recommended the following:

- | | | |
|----|---------------------------------------|------|
| 1. | Cash Dividend | Nil |
| 2. | Bonus Shares | Nil |
| 3. | Right Shares | Nil |
| 4. | Any Other Corporate Action | None |
| 5. | Any Other Price-Sensitive Information | None |

The financial results of the Company are attached as Annexure-A

The Quarterly Report of the Company for the period ended 31 March, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Babri Cotton Mills Limited,

BABRI COTTON MILLS LTD

Naeem Ullah Malik ACCA | Company Secretary

PESHAWAR OFFICE:

Deans Trade Centre,
145 & 146, 3rd Floor,
Saddar Road, Peshawar Cantt.
Tel: (091) 5286764, 5250082
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RAWALPINDI OFFICE:

Gammon Pakistan Ltd.
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Babri Cotton Mills Limited

Condensed Interim Statement of Profit or Loss & Other Comprehensive Income
(Un-audited)

For the Quarter and Nine Months Period Ended March 31, 2020

	Note	For the 3rd Quarter		Cumulative	
		Jan. - Mar 2020	Jan. - Mar 2019	Jul. - Mar 2020	Jul. - Mar 2019
----- Rupees in thousand -----					
Sales - net		572,378	574,580	1,469,913	1,652,950
Cost of Sales		560,549	525,111	1,489,920	1,572,975
Gross Profit / (Loss)		11,829	49,469	(20,007)	79,975
Distribution Cost		3,304	4,477	10,166	12,164
Administrative Expenses		25,633	28,557	71,379	64,621
Other Expenses		6,807	0	6,807	170
Other Income		(286)	(889)	(1,523)	(2,602)
		35,458	32,145	86,829	74,353
Profit / (Loss) from Operations		(23,629)	17,324	(106,836)	5,622
Finance Cost		34,008	34,899	116,778	80,444
		(57,637)	(17,575)	(223,614)	(74,822)
Share of Profit / (Loss) of an Associated Company	7	0	0	(1,007)	495
Loss before Taxation		(57,637)	(17,575)	(224,621)	(74,327)
Taxation					
- current	11.2	8,803	7,191	22,059	8,615
- prior year		0	0	(11,089)	30
- deferred		0	(4,460)	(9,204)	(50,398)
		8,803	2,731	1,766	(41,753)
Loss after Taxation		(66,440)	(20,306)	(226,387)	(32,574)
Other Comprehensive Income		0	0	0	0
Surplus arisen upon revaluation of property, plant and equipment		0	0	40,877	0
Deferred taxation		0	0	(4,129)	0
		0	0	36,748	0
Total Comprehensive Loss for the Period		(66,440)	(20,306)	(189,639)	(32,574)
----- Rupees -----					
Loss per Share		(18.19)	(5.56)	(61.99)	(8.92)

