



# BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

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Ref: BCM/SECY/300420

The Executive Director,  
Corporate Supervision Department (CSD),  
Securities and Exchange Commission of Pakistan,  
7<sup>th</sup> Floor, NIC Building, 63-Jinnah Avenue, Blue Area,

Dated: 30<sup>th</sup> March, 2020

ISLAMABAD

Subject: **Impediment under section 158(2) of the Companies Act, 2017 and Postponement of Extra Ordinary General Meeting (EOGM) to be held on 30<sup>th</sup> March 2020 for Election of Directors**

Dear Sir,

This is in continuation of Notice of Extraordinary General Meeting (EOGM) forwarded to Pakistan Stock Exchange Limited and published in newspapers on 24<sup>th</sup> March 2020 under section 159(4) of the Companies Act 2017, where it was informed that the number of persons who have offered themselves to be elected as Directors is more than the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017; therefore, the election of Directors will be held in accordance with Section 159(5) of the Companies Act, 2017 at the forthcoming Extraordinary General Meeting of the Company and their tenure of office shall commence from 31st March 2020 for a period of three years.

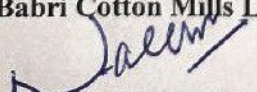
We would like to inform you that the following three (03) persons have withdrawn their consents to act as a director:

- 1- Mr. Sikandar Kuli Khan Khattak
- 2- Mr. Muhammad Ayub
- 3- Dr. Hamid Zeb Khan

As, now, the number of persons who offered themselves for election are not more than the number of Directors fixed by the Board under section 159(1) of the Companies Act, 2017, i.e. thirteen (13); therefore, the remaining thirteen (13) persons who submitted the nominations shall be deemed to be elected at the scheduled meeting. **Hence, the sole purpose of EOGM emerged to be accomplished, as there is NO any other agenda to be discussed in forthcoming meeting.**

In light of the threat posed by evolving COVID-19 situation (Corona Virus) pandemic and Government decision of lockdown. Moreover, SECP has also advised us on the request of the majority shareholders to defer the holding of election of directors of the Company till the existing situation is normalized and the members of the company would be able to travel and participate in the general meeting. The Extraordinary General Meeting is postponed to protect well being of shareholders. **In case, if there is any need to call Extra Ordinary General Meeting, the Newly Elected Directors will decide and announce the date of meeting accordingly.**

Yours Sincerely,  
For Babri Cotton Mills Limited

  
Naeem Ullah Malik ACCA | Company Secretary

CC:  The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Karachi.

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