



# BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

Phones : (0922) 862285-862286-862283-862290 Fax: (0922) 862346

Website: [www.bcm.com.pk](http://www.bcm.com.pk), E-mail: [info@bcm.com.pk](mailto:info@bcm.com.pk)

Ref.No.BCM/Secy/070

October 28, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28<sup>th</sup> October, 2019 at 11:00 AM, at Islamabad recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended 30-06-2019 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every share held i.e. Nil %. The bonus shares will be entitled/not entitled for the right shares.

**(ii) RIGHT ISSUE**

The Board has recommended to issue Nil % right shares at par/ at discount/ at premium of Rs. Nil per share in proportion of Nil shares for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION - Nil

The financial results of the Company are attached as 'Annexure A'.

**PESHAWAR OFFICE:**

Deans Trade Centre,  
145 & 146, 3rd Floor,  
Saddar Road, Peshawar Cantt.  
Tel: (091) 5286764, 5250082  
Fax: (091) 5272001

**RAWALPINDI OFFICE:**

Gammon Pakistan Ltd.  
Gammon House  
Peshawar Road, Rawalpindi.  
Tel: (051) 5477831, 5477326  
Fax: (051) 5477511

**LAHORE OFFICE:**

2nd Floor, Gardee Trust Building,  
Napier Road, Lahore  
Tel: (042) 37231691 - 37232691  
Fax: (042) 37356278

**KARACHI OFFICE:**

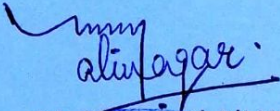
Gandhara House,  
109/2 Clifton Karachi - 74200  
Tel: (021) 35830251 - 57  
Fax: (021) 35831830

The Annual General Meeting of the Company will be held at ~~12<sup>00</sup>~~ P.M. on November 23, 2019 at registered office, **Habibabad Kohat**.

The Share Transfers Books of the Company will be closed from **17/11/2019** to **23/11/2019** (both days inclusive). Transfer received at the Company Share Registrar M/s. Hameed Majeed Associates (Pvt) Ltd, 5<sup>th</sup> Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on ~~Saturday~~ **16/11/2019** will be treated in time for purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS in due course of time and will also be available at the Company Website [info@bcm.com.pk](mailto:info@bcm.com.pk)

Thanking you,  
Yours Sincerely,



Muhammad Ali Waqar  
(Company Secretary)

Copy to:

- Securities & Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.

**BABRI COTTON MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	2019	(Restated) 2018
	(Rupees in thousand)	
Sales	2,218,285	1,890,012
Cost of Sales	2,096,805	1,923,534
Gross Profit / (Loss)	<u>121,480</u>	<u>(33,522)</u>
Distribution Cost	16,539	14,173
Administrative Expenses	88,363	68,052
Other Expenses	340	4,268
Other Income	(3,663)	(7,256)
	<u>101,579</u>	<u>79,237</u>
Profit / (Loss) from Operations	19,901	(112,759)
Finance Cost	115,890	45,081
	<u>(95,989)</u>	<u>(157,840)</u>
Share of Profit / (Loss) of an Associated Company	610	(5,222)
Impairment reversal on Investment in an Associated Company	0	78,585
	<u>610</u>	<u>73,363</u>
Loss before Taxation	(95,379)	(84,477)
Taxation	(56,361)	(38)
Loss after Taxation	(39,018)	(84,439)
Other Comprehensive Income / (Loss)		
Items that will not be reclassified to profit or loss:		
- gain / (loss) on remeasurement of staff retirement benefit obligation	233	(14,401)
- impact of tax	(68)	4,176
	<u>165</u>	<u>(10,225)</u>
- share of other comprehensive income / (loss) of an Associated Company	54	(1,618)
- impact of tax	(16)	469
	<u>38</u>	<u>(1,149)</u>
	<u>203</u>	<u>(11,374)</u>
Total Comprehensive Loss	<u>(38,815)</u>	<u>(95,813)</u>
	----- Rupees -----	
Loss per Share	<u>(10.68)</u>	<u>(23.12)</u>

