



BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

Phones : (0922) 862285-862286-862283-862290 Fax: (0922) 862346

Website: www.bcm.com.pk, E-mail: info@bcm.com.pk

BCM/SECY/CORP/060

September 28, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
Ph; 021-32439618 35274381
Fax:021-111-573-329

**Subject : Extension in Time For Holding The Annual General Meeting For
The Year Ended June 30, 2019.**

Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for Extension of time for holding our Annual General Meeting for the year ended June 30, 2019 i.e for one month. A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

We will notify the Exchange of extension in time of holding the Annual General Meeting and also submit a copy of approval of the Securities & Exchange Commission of Pakistan allowing such extension, with 48 hours of its receipt.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Ali Waqar
Company Secretary

Cc:

M/s. Hameed Majeed Associates (Pvt) Ltd, Share Registrar, Karachi Chambers, hasrat Mohani Road, Karachi.

PESHAWAR OFFICE:

Deans Trade Centre,
145 & 146, 3rd Floor,
Saddar Road, Peshawar Cantt.
Tel: (091) 5286764, 5250082
Fax: (091) 5272001

RAWALPINDI OFFICE:

Gammon Pakistan Ltd.
Gammon House
Peshawar Road, Rawalpindi.
Tel: (051) 5477831, 5477326
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor, Gardee Trust Building,
Napier Road, Lahore
Tel: (042) 37231691 - 37232691
Fax: (042) 37356278

KARACHI OFFICE:

Gandhara House,
109/2 Clifton Karachi - 74200
Tel: (021) 35830251 - 57
Fax: (021) 35831830



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Ref. No. BCM/Secy/059

Dated: September 28, 2019

The Director (Enforcement),
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Islamabad

Subject: **APPLICATION FOR EXTENSION IN PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING OF FINANCIAL STATEMENTS THEREIN U/S 132 AND 223 OF THE COMPANIES ACT, 2017**

Dear Sir,

We enclose the following documents as required u/s 132 (1) and rule 27 of the Companies (General Provisions and Forms) Regulations, 2018 of the Companies Act, 2017.

1. Application U/S 132 (1) and 223 of the Companies Act, 2017.
2. Affidavit duly signed and verified as required under Companies Regulations, 2018.

We request your honor to grant an extension of 30 days' time under the provision of 132(1) and 223(2) of the Companies Act, 2017 for holding the Company's AGM (extension required up to November 27, 2019).

Treasury Challan for Rs. 15,000/- is enclosed in respect of fee for extension of AGM.

Thanking you,

Yours faithfully,

Muhammad Ali Waqar
Company Secretary

Encl: (as above)

CC: Mr. Muhammad Assad Saeed
Deputy Registrar of Companies,
Securities & Exchange Commission of Pakistan,
(Company Registration Office)
State Life Building, The Mall,
Peshawar

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APPLICATION UNDER RULE 27 OF COMPANIES GENERAL PROVISIONS AND FORMS REGULATIONS 2018 FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING FINANCIAL STATEMENTS ETC. THEREIN UNDER SECTION 132 & 223 OF THE COMPANIES ACT, 2017

Registration No.

0003265

Name of the Company

Babri Cotton Mills Limited

Address of the Company

Habibabad, Kohat

The date on which the last general meeting was held and the financial year for which the balance-sheet, profit and loss account and other statements and reports relating to accounts were laid at such meeting.

October 19, 2018

For the year ended June 30, 2018

The date up to which the annual general meeting is required to be held under and for the purposes of the said sections and the date up to which the balance-sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein.

October 28, 2019

For the year ended June 30, 2019

Reasons for not being able to hold the annual general meeting or laying the balance-sheet and profit and loss account at the general meeting by the date mentioned in clause (iii) and justification or extension in the period to the extent applied for; and

It is submitted that under section 132 read with section 148 of the Companies Act, 2017, AGM of the company for the year 2019 is due on 28-10-2019 at the latest. The approval of the annual Financial Statements for the year ended 30th June, 2019 by the directors and decision of the Board to fix the date of AGM is also a pre-requisite. The accounts of the company have been finalized and duly audited by the statutory auditors. The difficulty of the company is that the quorum of the Board is not present, as majority directors cannot attend the board meeting, due to health conditions of some directors and personal commitments of the others. Thus, it is practically impossible for the remaining directors to approve the accounts in the meeting and to fix the date of the annual general meeting within the statutory period. Hence, the request for extension for a period of 30 days i.e. till the 27th November, 2019. Application fee of Rs. 15,000 is attached.

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LAHORE OFFICE:

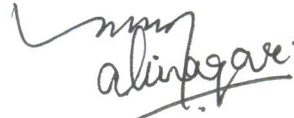
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When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose.

Extension of 30 days is sought so that statutory notice period of 21 days for AGM alongwith the necessary printing process can be met.



Muhammad Ali Waqar
(Company Secretary)





Affidavit

I Muhammad Ali Waqar S/O Muhammad Waqar Hussain, Company Secretary, Babri Cotton Mills Ltd, Habibiabad, Kohat do hereby solemnly affirm and state as under:-

1. That I am duly authorized Company Secretary of Babri Cotton Mills Ltd, and I am well conversant with, all the affairs of the Company.
2. That the information furnished in the enclosed letter of extension for 30 days in holding Annual General Meeting for the year ended June 30, 2019 is true and correct to the best of my knowledge and belief.



30/09/2019

Muhammad Ali Waqar
DEPONENT

