



BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

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Ref. No.BCM/SECY/031

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter & Nine Months Ended March 31, 2019.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2019-04-25 at 12:00 at Rawalpindi. recommended the following :

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended -N/A -at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e. NIL %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- NIL-

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-NIL-

The financial results of the Company are attached as Annexure. "A".

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on - N/A -

The Share Transfer Books of the Company will be closed from – N/A – to – N/A - to (both days inclusive). Transfers received at the - N/A - at the close of business on – N/A – will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 2019-03-31 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Noor-un-Nabi ACA, APA
Company Secretary

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BABRI Cotton Mills Ltd.

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Annexure 'A'

Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)

For the Quarter and Nine Months Period Ended March 31, 2019

Note	For the 3rd Quarter		Cumulative		
	Jan. - Mar 2019	Jan. - Mar 2018	Jul. - Mar 2019	Jul. - Mar 2018	
----- Rupees in thousand -----					
Sales - net	574,580	448,109	1,652,950	1,444,533	
Cost of Sales	525,111	426,688	1,572,975	1,472,763	
Gross Profit / (Loss)	49,469	21,421	79,975	(28,230)	
Distribution Cost	4,477	2,422	12,164	9,408	
Administrative Expenses	28,557	17,554	64,621	46,566	
Other Expenses	0	70	170	4,268	
Other Income	(889)	(694)	(2,602)	(4,811)	
	32,145	19,352	74,353	55,431	
Profit / (Loss) from Operations	17,324	2,069	5,622	(83,661)	
Finance Cost	34,899	11,958	80,444	29,653	
	(17,575)	(9,889)	(74,822)	(113,314)	
Share of Profit / (Loss) of an Associated Company	7	0	0	495	(2,235)
Loss before Taxation	(17,575)	(9,889)	(74,327)	(115,549)	
Taxation					
- current	12.2	7,191	5,601	8,615	18,089
- prior year		0	0	30	0
- deferred		(4,460)	(7,523)	(50,398)	(49,199)
		2,731	(1,922)	(41,753)	(31,110)
Loss after Taxation	(20,306)	(7,967)	(32,574)	(84,439)	
Other Comprehensive Income	0	0	0	0	
Total Comprehensive Loss for the Period	(20,306)	(7,967)	(32,574)	(84,439)	
----- Rupees -----					
Loss per Share	(5.56)	(2.18)	(8.92)	(23.12)	

