



BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTOONKHWA) PAKISTAN

Phones: (0922) 862284-862288 Fax: (0922) 862283 - 862346

Website: www.bcm.com.pk E-mail: info@bcm.com.pk

Ref. No. BCM/SECY/2449

February 28, 2017

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
KARACHI
Ph: 021-32439618, 35274381
Fax: 021-111-573-329

Sub: Financial Result for the Quarter and Half year ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2017 at 11:30 A:M at Gammon House, Peshawar Road, Rawalpindi, recommended the following:

1. CASH DIVIDEND	Nil
2. BONUS SHARES	Nil
3. RIGHT SHARES	Nil
4. ANY OTHER ENTITLEMENT/CORPORATE ACTOIN	None
5. ANY OTHER PRICE SENSITIVE INFORMATION	None


The unaudited financial results of the Company of the first quarter and half year ended December 31, 2016 attached as Annexure- A

We will be sending you 200 copies of the printed financial statements for distribution amongst the members of the exchange.

You may inform the members of your exchange accordingly.

Thanking you.

Yours faithfully,
For Babri Cotton Mills Limited


Noor-un-Nabi
ACA, APA
Company Secretary

PESHAWAR OFFICE

Dean's Trade Centre,
145&146, 3rd Floor,
Saddar Road, Peshawar-Cantt.
Tel: (091) 5286764, 5250082
Fax: (091) 5272001

RAWALPINDI OFFICE

Gammon Pakistan Ltd.
Gammon House
Peshawar Road, Rawalpindi
Tel: (051) 5477831, 5477326
Fax: (051) 5477511

LAHORE OFFICE

2nd Floor, Gardee Trust Building
Napier Road, Lahore
Tel: (042) 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE

Gandhara House,
109/2 Clifton Karachi-74200
Tel: (021) 35830251-57
Fax: (021) 35831830

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF-YEAR ENDED 31 DECEMBER, 2016**

	For the 2nd Quarter		Cumulative	
	Oct. - Dec., 2016	Oct. -Dec., 2015	July - Dec., 2016	July - Dec., 2015
	----- Rupees in thousand -----			
Sales - net	484,826	435,474	938,186	691,480
Cost of Sales	459,609	417,681	898,549	687,238
Gross Profit	25,217	17,793	39,637	4,242
Distribution Cost	4,221	1,934	6,309	4,007
Administrative Expenses	20,573	15,939	33,542	29,069
Other Operating Income	(2,177)	(1,761)	(3,293)	(2,748)
	22,617	16,112	36,558	30,328
Profit/(Loss) from Operations	2,600	1,681	3,079	(26,086)
Finance Cost	4,676	6,567	9,395	12,936
	(2,076)	(4,886)	(6,316)	(39,022)
Share of Profit of an Associated Company	1,264	105	1,264	105
Loss before Taxation	(812)	(4,781)	(5,052)	(38,917)
Taxation				
- current	4,828	4,844	9,363	4,844
- prior year	34	132	34	132
- deferred	(6,321)	(36,580)	(13,469)	(36,580)
	(1,459)	(31,604)	(4,072)	(31,604)
Profit/(Loss) after Taxation	647	26,823	(980)	(7,313)
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income/ (Loss) for the Period	647	26,823	(980)	(7,313)
	----- Rupees -----			
Earnings / (Loss) per Share	0.18	7.34	(0.27)	(2.00)

