BIBOJEE GROUP

برحمتک یاارحم الراحمین

BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTOONKHWA) PAKISTAN

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Ref. No.BCM/SECY/2370 **February 28, 2016**

PUCAR/Courier

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.
Ph: 021-32439618, 35274381
Fax: 021-111-573-329

Subject: **Financial Results for the Half Year Ended December 31, 2015**

Dear Sir,

We would like to inform you that the Board of Directors of our company, Babri Cotton Mills Limited, in their meeting held on February 28, 2016 at Gammon House, Peshawar Road, Rawalpindi, have approved the financial results for the Half year ended December 31, 2015 and recommended the following:

1.	CASH DIVIDEND	Nil
2.	BONUS SHARES	Nil
3.	RIGHT SHARES	Nil
4.	ANY OTHER ENTITLEMENT/CORPORATE ACTOIN	None
5.	ANY OTHER PRICE SENSITIVE INFORMATION	None

The unaudited financial results of the Company of the Half year ended December 31, 2015 as per attachment **Annexure A.**

We will be sending you 200 copies of the printed financial statements for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking you,

Yours faithfully,
For Babri Cotton Mills Limited

(Ali Waqas)
Company Secretary

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Babri Cotton Mills Limited **Annexure - A**

Condensed Interim Profit And Loss Account (Un-Audited)

For The Quarter And Half-Year Ended December 31, 2015

	Note	For the 2nd Quarter		Cumulative	
		Oct. - Dec., 2015	Oct. - Dec., 2014	**July - Dec., 2015**	July - Dec., 2014
		---------- Rupees in thousand ----------			
Sales - net		**435,474**	281,372	**691,480**	728,862
Cost of Sales		**417,681**	304,672	**687,238**	754,315
Gross Profit / (Loss)		**17,793**	(23,300)	**4,242**	(25,453)
Distribution Cost		**1,934**	2,621	**4,007**	5,470
Administrative Expenses		**15,939**	13,114	**29,069**	30,290
Other Expenses		**0**	(10)	**0**	6,521
Other Income		**(1,761)**	(2,508)	**(2,748)**	(3,312)
		16,112	13,217	**30,328**	38,969
Profit / (Loss) from Operations		**1,681**	(36,517)	**(26,086)**	(64,422)
Finance Cost		**6,567**	17,330	**12,936**	28,034
		(4,886)	(53,847)	**(39,022)**	(92,456)
Share of Profit / (Loss) of an Associated Company	7	**105**	(758)	**105**	(758)
Loss before Taxation		**(4,781)**	(54,605)	**(38,917)**	(93,214)
Taxation		**(31,604)**	(30,190)	**(31,604)**	(30,190)
Profit / (Loss) after Taxation		**26,823**	(24,415)	**(7,313)**	(63,024)
Other Comprehensive Income		**0**	0	**0**	0
Total Comprehensive Income / (Loss) for the Period		**26,823**	(24,415)	**(7,313)**	(63,024)
		---------- Rupees ----------			
Earnings / (Loss) per Share		**7.34**	(6.69)	**(2.00)**	(17.26)

BABRI COTTON MILLS LTD.