

**BABRI COTTON MILLS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2014**

**Annexure - A**

	2014 (Rupees in thousand)	Re-stated 2013
<b>Sales</b>	<b>1,927,396</b>	<b>2,064,442</b>
<b>Cost of Sales</b>	<b>1,693,683</b>	<b>1,614,222</b>
<b>Gross Profit</b>	<b>233,713</b>	<b>450,220</b>
<b>Distribution Cost</b>	<b>9,644</b>	<b>42,999</b>
<b>Administrative Expenses</b>	<b>64,213</b>	<b>53,320</b>
<b>Other Expenses</b>	<b>22,848</b>	<b>26,783</b>
<b>Other Income</b>	<b>(5,457)</b>	<b>(4,562)</b>
	<b>91,248</b>	<b>118,540</b>
<b>Profit from Operations</b>	<b>142,465</b>	<b>331,680</b>
<b>Finance Cost</b>	<b>41,421</b>	<b>45,824</b>
	<b>101,044</b>	<b>285,856</b>
<b>Share of Profit of an Associated Company</b>	<b>12,871</b>	<b>16,804</b>
<b>Profit before Taxation</b>	<b>113,915</b>	<b>302,660</b>
<b>Taxation</b>	<b>31,895</b>	<b>86,948</b>
<b>Profit after Taxation</b>	<b>82,020</b>	<b>215,712</b>
<b>Other Comprehensive Loss</b>		
Items that will not be reclassified to profit or loss:		
- loss on remeasurement of staff retirement benefit obligation (net of deferred tax)	<b>(3,528)</b>	<b>(9,482)</b>
- share of other comprehensive loss of an Associated Company (net of taxation)	<b>(1,150)</b>	<b>(65)</b>
	<b>(4,678)</b>	<b>(9,547)</b>
<b>Total Comprehensive Income</b>	<b>77,342</b>	<b>206,165</b>
	----- Rupees -----	
<b>Earnings per Share</b>	<b>22.46</b>	<b>59.06</b>

