



BABRI COTTON MILLS LIMITED
Habibabad, Kohat (N.W.F.P) Pakistan



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D.P. - Kohat - Pk

Ref No. BCM/SECY/CORP/1779

January 12, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Karachi.
Ph; 021-32439618 35274381
Fax: 021-111-573-329

SUBJECT: Board of Directors' Meeting

Dear Sir,

This is to inform you that Board of Directors of the Company in their meeting held at 11:30 AM on 12 January 2011 at Gammon House, Peshawar Road, Rawalpindi approved following resolutions:

1. Approved the Finance Facilities Agreement to be executed between National Bank of Pakistan and Babri Cotton Mills Limited and authorised the Chief Executive and Director of the Company in this regard.
2. Approved the issuance of 321,778 ordinary shares of Rupees 10/= each to National Bank of Pakistan under Section 87 of the Companies Ordinance, 1984 as per terms and conditions of Finance Facilities Agreement.
3. Approved the issuance of privately placed, un-listed and secured Term Finance Certificates (Redeemable Capital) amounting to Rupees 56,480,875/= to National Bank of Pakistan under Section 120 of the Companies Ordinance, 1984 as per terms and conditions of Finance Facilities Agreement.

You may please inform the members of the Exchange accordingly.

Yours' truly,
For Babri Cotton Mills Limited,

Arshian Mahboob FCA
Company Secretary

<p>KARACHI OFFICE: Gandhara House, 109/2 Clifton P.O. Box 632 Karachi - 74200 Telex: 23600 BIBO PK Cable: "BIBOJEE" Fax: (021) 5831830 Tel: (021) 5860344, 5830251 - 57</p>	<p>LAHORE OFFICE: 2nd Floor, Garden Trust Building Napier Road, Lahore Cable: "BIBOJEE" Fax: (042) 7356278 Tel: (042) 7231691-7232691</p>	<p>PESHAWAR OFFICE: Dean's Trade Centre T.F. 145 & 146, Third Floor, Opp: State Bank of Pakistan Saddar Road, Peshawar Cantt Cable: "BIBOJEE" Fax: (091) 5272001 Tel: (091) 5286764, 5272001</p>
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