



# BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan

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Ref: BCL/CA/10129/K

February 09, 2012

**FAX NO. 111-573-329**

The General Manager,  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR AND UPTO THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2011**

Dear Sir,

The Board of Directors of our Company in their meeting held on February 09, 2012 considered and approved Un-Audited Accounts of the Company for and upto the 2<sup>nd</sup> quarter ended December 31, 2011.

The Financial results of the Company are as follows:

	Half-year ended		Quarter ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
----- (Rupees) -----				
Turnover – net	410,885,856	921,795,306	278,739,797	521,518,030
Cost of sales	(430,892,990)	(782,076,262)	(244,795,047)	(408,961,309)
<b>Gross (loss) / profit</b>	<b>(20,007,134)</b>	<b>139,719,044</b>	<b>33,944,750</b>	<b>112,556,721</b>
Distribution costs	(10,416,670)	(20,184,832)	(5,571,749)	(11,679,475)
Administrative expenses	(17,524,446)	(18,801,205)	(6,510,013)	(10,113,041)
	(27,941,116)	(38,986,037)	(12,081,762)	(21,792,516)
Other operating income	5,247,167	4,867,942	3,001,897	2,965,260
	(42,701,083)	105,600,949	24,864,885	93,729,465
Finance costs	(24,480,076)	(19,963,612)	(13,200,920)	(10,110,891)
Other charges	-	(6,107,486)	-	(5,949,571)
	(24,480,076)	(26,071,098)	(13,200,920)	(16,060,462)
<b>(Loss) / profit before taxation</b>	<b>(67,181,159)</b>	<b>79,529,851</b>	<b>11,663,965</b>	<b>77,669,003</b>
Taxation	23,515,462	(27,605,314)	27,058,383	(23,602,541)
<b>(Loss) / profit after taxation</b>	<b>(43,665,697)</b>	<b>51,924,537</b>	<b>38,722,348</b>	<b>54,066,462</b>
<b>(Loss) / earnings per share – basic and diluted</b>	<b>(4.19)</b>	<b>4.98</b>	<b>3.71</b>	<b>5.18</b>

Thank you.

Yours faithfully,  
for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR  
Company Secretary

**Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.**

Registered Office / Factory : Main RCD Highway Hub Chowki, Distt. Lasbella, Balochistan, Pakistan.

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