

Bolan Castings Ltd.



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A Millat group company

www.bolancastings.com

Ref: BCL/CA/10129K

May 13, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Pakistan Stock Exchange Road,
Karachi.

Subject: **Appointment of Chief Executive Officer**

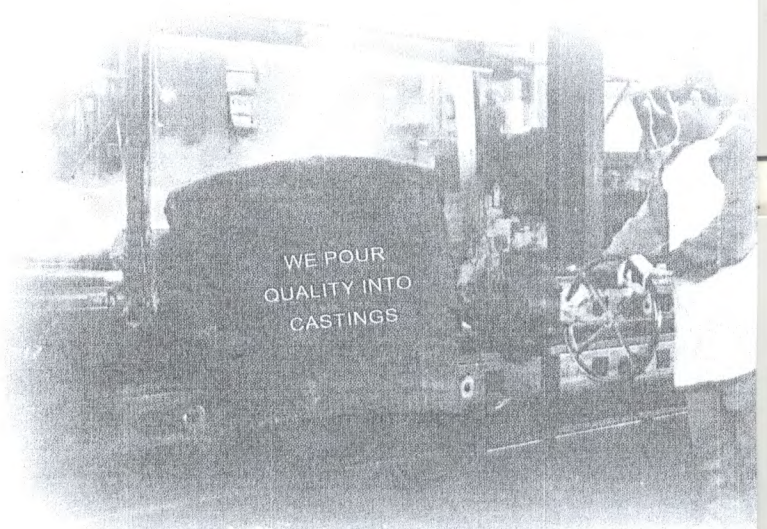
Dear Sir,

The Notice pertaining to Appointment of Chief Executive Officer, which will send to every member of our Company, is attached herewith for your kind information and record.

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary





BOLAN CASTINGS LIMITED

INTIMATION TO MEMBERS

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Pursuant to provisions of Companies Ordinance 1984, members / shareholders are hereby informed that the Board Directors of our Company has appointed Mr. Nisar Ahmed Mirani as Chief Executive Officer of the Company with effect from April 27, 2016 in place of Mr. Sirajuddin Khan for a period of one year, on following terms:

- To perform duties as Chief Executive Officer of the Company as per law and laid down procedures.
- Salary and allowances allowed not exceeding Rs.6.0 million per annum inclusive of perquisites and benefits exclusive of retirement benefits and medical for self and dependents which he is entitled under the terms of appointment with the Company. The above remuneration shall be subject to such increments and adjustments including bonus/profit share as may be granted at any time and from time to time by the Company in accordance with the Company's policy and service rules for the time being in force. Further, he is also authorized for free use of Company maintained transport for official and private purposes.

The nature of the concern or interest of any director in the appointment of Chief Executive Officer is none other than required for appointment.

May 13, 2016

ARAFAT MUSHIR
Company Secretary