


BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2020

	September 30, 2020 Rupees	September 30, 2019 Rupees
Revenue from contracts with customers	463,896,134	500,164,576
Cost of sales	(402,605,402)	(448,504,623)
Gross profit	<u>61,290,732</u>	<u>51,659,953</u>
Distribution cost	(10,677,838)	(14,229,608)
Administrative expenses	(25,131,539)	(15,893,119)
Other expenses	(1,290,680)	(232,722)
Other income	2,833,732	2,088,924
Operating profit	<u>27,024,407</u>	<u>23,393,428</u>
Finance cost	(10,129,800)	(20,945,610)
Profit before tax	<u>16,894,607</u>	<u>2,447,818</u>
Income tax expense	(16,541,767)	603,250
Profit for the period	<u><u>352,840</u></u>	<u><u>3,051,068</u></u>
Earnings per share - Basic and diluted	<u><u>0.03</u></u>	<u><u>0.27</u></u>


ARAFAT MUSHIR
 COMPANY SECRETARY
 BOLAN CASTINGS LIMITED.