

**BOLAN CASTINGS LIMITED****STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2020**

	2020 Rupees	2019 Rupees
Revenue from contracts with customers	1,332,568,120	1,513,636,182
Cost of sales	<u>(1,420,700,485)</u>	<u>(1,663,413,135)</u>
Gross loss	(88,132,365)	(149,776,953)
Distribution cost	(38,176,292)	(49,354,120)
Administrative expenses	(65,346,781)	(76,439,969)
Other income	10,368,052	16,709,114
Operating loss	<u>(181,287,386)</u>	<u>(258,861,928)</u>
Finance cost	<u>(78,330,091)</u>	<u>(51,258,194)</u>
Loss before tax	(259,617,477)	(310,120,122)
Income tax expense	(12,070,847)	71,120,633
Loss for the year	<u>(271,688,324)</u>	<u>(238,999,489)</u>
Loss per share	<u>(23.68)</u>	<u>(20.83)</u>

  
**ARAFAT MUSHIR**  
COMPANY SECRETARY  
BOLAN CASTINGS LIMITED