

**BOLAN CASTINGS LIMITED****CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2019 - UNAUDITED**

	Quarter ended		Half year ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	← Rupees →			
Revenue from contracts with customers	298,359,947	307,134,219	798,524,523	803,302,089
Cost of sales	<u>(332,542,295)</u>	<u>(321,500,548)</u>	<u>(781,046,918)</u>	<u>(816,144,756)</u>
Gross profit / (loss)	(34,182,348)	(14,366,329)	17,477,605	(12,842,667)
Distribution costs	(9,016,279)	(10,228,616)	(23,245,887)	(25,612,370)
Administrative expenses	(16,894,753)	(25,692,994)	(32,787,872)	(41,855,200)
Other income	<u>2,467,304</u>	<u>6,735,737</u>	<u>4,556,228</u>	<u>9,373,644</u>
Operating loss	(57,626,076)	(43,552,202)	(33,999,926)	(70,936,593)
Finance cost	<u>(20,379,308)</u>	<u>(10,823,076)</u>	<u>(41,324,918)</u>	<u>(18,138,702)</u>
Loss before income tax	(78,005,384)	(54,375,278)	(75,324,844)	(89,075,295)
Income tax - net	<u>(13,227,385)</u>	<u>13,560,327</u>	<u>(12,624,135)</u>	<u>21,775,989</u>
Loss for the period	<u><u>(91,232,769)</u></u>	<u><u>(40,814,951)</u></u>	<u><u>(87,948,979)</u></u>	<u><u>(67,299,306)</u></u>
Loss per share - Basic and diluted	<u>(7.95)</u>	<u>(3.56)</u>	<u>(7.67)</u>	<u>(5.87)</u>

**ARAFAT MUSHIR**  
COMPANY SECRETARY  
BOLAN CASTINGS LIMITED.