

BOLAN CASTINGS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

| | 2019 Rupees | 2018 Rupees |
|---------------------------------------|-----------------|-----------------|
| Revenue from contracts with customers | 1,513,636,182 | 2,299,931,172 |
| Cost of sales | (1,663,413,135) | (1,971,729,326) |
| Gross (loss) / profit | (149,776,953) | 328,201,846 |
| Distribution cost | (49,354,120) | (58,595,163) |
| Administrative expenses | (76,439,969) | (70,788,850) |
| Other expenses | - | (13,807,648) |
| Other income | 16,709,114 | 11,937,998 |
| Operating (loss) / profit | (258,861,928) | 196,948,183 |
| Finance cost | (51,258,194) | (12,507,335) |
| (Loss) / profit before tax | (310,120,122) | 184,440,848 |
| Income tax | 71,120,633 | (51,038,932) |
| (Loss) / profit for the year | (238,999,489) | 133,401,916 |
| (Loss) / earnings per share | Rs. (20.83) | Rs. 11.63 |

ARAFAT MUSHIR
COMPANY SECRETARY
BOLAN CASTINGS LIMITED.