

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2019 (UNAUDITED)

	Quarter ended		Period ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	-----Rupees-----			
Revenue	375,257,867	619,625,124	1,178,559,956	1,743,359,270
Cost of sales	(407,442,241)	(530,631,141)	(1,223,586,997)	(1,474,415,801)
Gross (loss) / profit	<u>(32,184,374)</u>	<u>88,993,983</u>	<u>(45,027,041)</u>	<u>268,943,469</u>
Distribution cost	(11,593,417)	(15,292,147)	(37,205,787)	(44,954,659)
Administrative expenses	(16,702,446)	(18,819,072)	(58,557,646)	(53,774,102)
Other expenses	-	(4,077,972)	-	(11,710,277)
Other income	2,851,805	3,649,860	12,225,449	8,143,903
Operating (loss) / profit	<u>(57,628,432)</u>	<u>54,454,652</u>	<u>(128,565,025)</u>	<u>166,648,334</u>
Finance cost	(14,470,972)	(2,919,035)	(32,609,674)	(8,644,448)
(Loss) / profit before income tax	<u>(72,099,404)</u>	<u>51,535,617</u>	<u>(161,174,699)</u>	<u>158,003,886</u>
Income tax - net	17,989,962	(15,400,080)	39,765,951	(46,327,593)
(Loss) / profit for the period	<u>(54,109,442)</u>	<u>36,135,537</u>	<u>(121,408,748)</u>	<u>111,676,293</u>
(Loss) / earnings per share - Basic and diluted	<u>(4.72)</u>	<u>3.15</u>	<u>(10.58)</u>	<u>9.73</u>

ARAFAT MUSHIR
COMPANY SECRETARY
BOLAN CASTINGS LIMITED.