

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

	September 30, 2018 Rupees	September 30, 2017 Rupees
Revenue	496,167,870	488,232,792
Cost of sales	(494,644,208)	(415,054,303)
Gross profit	<u>1,523,662</u>	<u>73,178,489</u>
Distribution cost	(15,383,754)	(14,770,067)
Administrative expenses	(16,162,206)	(16,217,075)
Other expenses	-	(2,793,969)
Other income	2,637,907	1,095,263
Operating (loss) / profit	<u>(27,384,391)</u>	<u>40,492,641</u>
Finance cost	(7,315,626)	(3,360,173)
(Loss) / profit before income tax	<u>(34,700,017)</u>	<u>37,132,468</u>
Income tax expense	8,215,662	(9,726,909)
(Loss) / profit for the period	<u><u>(26,484,355)</u></u>	<u><u>27,405,559</u></u>
Earnings per share - Basic and diluted	<u><u>(2.31)</u></u>	<u><u>2.39</u></u>

ARAFAT MUSHIR
COMPANY SECRETARY
BOLAN CASTINGS LIMITED.