

Bolan Castings Ltd.



A Millat group company

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Ref : BCL/CA/10129/K

April 25, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Sub : **FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2018**

Dear Sir,

The Board of Directors of our Company in its meeting held on April 25, 2018 considered and approved Un-audited Financial Statements of the Company for and upto the 3rd quarter ended March 31, 2018.

The Financial results of the Company are as follows:

	Quarter ended		Period ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	-----Rupees-----			
Net sales	619,625,124	517,869,211	1,743,359,270	1,298,017,711
Cost of sales	(530,631,141)	(410,181,385)	(1,474,415,801)	(1,067,886,272)
Gross profit	88,993,983	107,687,826	268,943,469	230,131,439
Distribution cost	(15,292,147)	(15,246,840)	(44,954,659)	(35,534,483)
Administrative expenses	(18,819,072)	(12,904,278)	(53,774,102)	(35,728,442)
Other expenses	(4,077,972)	(5,888,818)	(11,710,277)	(11,512,343)
Other income	3,649,860	4,090,052	8,143,903	7,365,592
Profit from operations	54,454,652	77,737,942	166,648,334	154,721,763
Finance cost	(2,919,035)	(1,238,419)	(8,644,448)	(9,902,086)
Profit before taxation	51,535,617	76,499,523	158,003,886	144,819,677
Taxation	(15,400,080)	(23,856,417)	(46,327,593)	(44,868,305)
Profit after taxation	36,135,537	52,643,106	111,676,293	99,951,372
Earnings per share - Basic and diluted	3.15	4.59	9.73	8.71

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary