

Bolan Castings Ltd.



A Millat group company

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October 23, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2017

The Board of Directors of our Company in its meeting held on October 23, 2017 considered and approved un-audited financial statements of the Company for the 1st quarter ended September 30, 2017.

The Financial Results of the Company are as follows:

	September 30, 2017 Rupees	September 30, 2016 Rupees
Sales	488,232,792	313,637,178
Cost of sales	(415,054,303)	(270,458,459)
Gross profit	73,178,489	43,178,719
Distribution cost	(14,770,067)	(8,694,119)
Administrative expenses	(16,217,075)	(10,386,508)
Other expenses	(2,793,969)	(1,367,687)
Other income	1,095,263	706,349
Profit from operations	40,492,641	23,436,754
Finance cost	(3,360,173)	(4,982,897)
Profit before taxation	37,132,468	18,453,857
Taxation	(9,726,909)	(5,178,102)
Profit after taxation	27,405,559	13,275,755
Earnings per share - Basic and diluted	2.39	1.16

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary