

BOLAN CASTINGS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017 Rupees	2016 Rupees
Sales	1,744,098,049	1,333,475,781
Cost of sales	(1,497,470,471)	(1,192,599,912)
Gross profit	246,627,578	140,875,869
Distribution cost	(47,146,208)	(34,256,017)
Administrative expenses	(46,574,959)	(41,363,311)
Other expenses	(10,723,718)	(3,059,715)
Other income	10,239,163	10,360,426
Profit from operations	152,421,856	72,557,252
Finance cost	(10,995,628)	(33,137,723)
Profit before taxation	141,426,228	39,419,529
Taxation	(43,650,243)	(13,549,726)
Profit after taxation	97,775,985	25,869,803
Earnings per share - Basic and diluted	8.52	2.25



NISAR AHMED MIRANI
 Chief Executive Officer
 Bolan Castings Limited