

# Bolan Castings Ltd.



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A Millat group company

www.bolancastings.com

Ref : BCL/C.A/10129/K

October 25, 2016

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

**Subject : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2016**

The Board of Directors of our Company in its meeting held on October 25, 2016 considered and approved un-audited financial statements of the Company for the 1st quarter ended September 30, 2016.

The Financial Results of the Company are as follows:

	September 30, 2016 Rupees	September 30, 2015 Rupees
Sales	313,637,178	388,203,135
Cost of sales	(270,458,459)	(352,652,559)
Gross profit	43,178,719	35,550,576
Distribution cost	(8,694,119)	(10,937,263)
Administrative expenses	(10,386,508)	(9,859,132)
Other expenses	(1,367,687)	(647,038)
Other income	706,349	655,878
Profit from operations	23,436,754	14,762,821
Finance cost	(4,982,897)	(9,648,719)
Profit before taxation	18,453,857	5,114,102
Taxation	(5,178,102)	(968,978)
Profit after taxation	13,275,755	4,145,124
Earnings per share - Basic and diluted	1.16	0.36

Thank you.

Yours faithfully,  
for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR  
Company Secretary

