

Bolan Castings Ltd.



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A Millat group company

www.bolancastings.com

Ref : BCL/C.A/10129-K/VIII

September 09, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB : DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

Pursuant to provisions of clause 5.19.13 (c) of Rule Book of Pakistan Stock Exchange Limited (PSX), Section 96 and 131 of the Securities Act, 2015, we would like to inform you as under:

"As a result of adoption of International Financial Reporting Standard (IFRS)-10 for Consolidated Financial Statements, by Securities and Exchange Commission of Pakistan (SECP), Bolan Castings Limited (BCL) is now on the basis of criteria of 'Control', as defined in said referred accounting pronouncement, is a subsidiary of Millat Tractors Limited (MTL). On the basis and further due to the decision of Board of Directors of Millat Tractors Limited (the holding company), the Consolidated Financial Statements for the year ended June 30, 2016 have been prepared by the MTL in accordance with the requirements contained in section 237 of the Companies Ordinance, 1984."

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR
Company Secretary

Cc:
Executive Director,
Corporate Supervision Department,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

