

BOLAN CASTINGS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	June 30, 2016 Rs.	June 30, 2015 Rs.
Sales	1,333,475,781	1,695,718,102
Cost of sales	(1,192,599,912)	(1,506,267,955)
Gross profit	<u>140,875,869</u>	<u>189,450,147</u>
Distribution cost	(34,256,017)	(45,197,537)
Administrative expenses	(41,363,311)	(34,371,600)
Other expenses	(3,059,715)	(5,086,026)
Other income	10,360,426	13,164,427
Profit from operations	<u>72,557,252</u>	<u>117,959,411</u>
Finance cost	(33,137,723)	(46,319,028)
Profit before taxation	<u>39,419,529</u>	<u>71,640,383</u>
Taxation	(13,549,726)	(24,725,847)
Profit after taxation	<u><u>25,869,803</u></u>	<u><u>46,914,536</u></u>
Earnings per share - Basic and diluted	<u><u>2.25</u></u>	<u><u>4.09</u></u>


ARAFAT MUSHIR
 COMPANY SECRETARY
 BOLAN CASTINGS LIMITED.