

Bolan Castings Ltd.



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A Millat group company

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Ref : BCL/CA/10129/K

April 26, 2016

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2016

Dear Sir,

The Board of Directors of our Company in its meeting held on April 26, 2016 considered and approved Un-audited Financial Statements of the Company for and upto the 3rd quarter ended March 31, 2016.

The Financial results of the Company are as follows:

	Quarter ended		Period ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	-----Rupees-----			
Sales	371,153,237	500,190,665	882,021,768	1,357,859,941
Cost of Sales	(332,946,164)	(427,230,629)	(819,378,768)	(1,176,166,069)
Gross profit	38,207,073	72,960,036	62,643,000	181,693,872
Distribution cost	(8,533,572)	(12,990,547)	(23,764,473)	(36,084,224)
Administrative expenses	(8,849,076)	(8,790,114)	(28,795,042)	(23,787,516)
Other expenses	-	(2,956,340)	(273,545)	(6,594,462)
Other income	795,164	2,575,995	3,887,082	8,374,994
Profit from operations	21,619,589	50,799,030	13,697,022	123,602,664
Finance cost	(8,711,922)	(10,909,368)	(27,470,696)	(34,625,215)
(Loss) / profit before taxation	12,907,667	39,889,662	(13,773,674)	88,977,449
Taxation	(5,525,654)	(13,991,114)	2,121,902	(30,020,269)
(Loss) / profit after taxation	7,382,013	25,898,548	(11,651,772)	58,957,180
(Loss) / earnings per share - Basic and diluted	0.64	2.28	(1.02)	5.14

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

ARAFAT MUSHI
Company Secretary

