

# Bolan Castings Ltd.



Main RCD Highway  
Hub Chowki, Distt. Lasbela  
Balochistan  
Ph: +92-853-363295, 363296  
+92-853-364033, 364036  
Fax: +92-853-363292  
E-mail : bclhub@bcipk.com,  
bclho@bcipk.com

A Millat group company

www.bolan-castings.com

Ref : BCLC.A/10129/K

October 28, 2015

The General Manager  
Karachi Stock Exchange Limited,  
Karachi Stock Exchange Building,  
Karachi.

**Subject : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2015**

The Board of Directors of our Company in its meeting held on October 28, 2015 considered and approved un-audited financial statements of the Company for the 1st quarter ended September 30, 2015.

The Financial results of the Company are as follows:

	September 30, 2015 Rupees	September 30, 2014 Rupees
Sales	388,203,135	375,160,300
Cost of sales	(352,652,559)	(306,358,615)
Gross profit / (loss)	<u>35,550,576</u>	<u>68,800,685</u>
Distribution costs	(10,937,263)	(9,741,393)
Administrative expenses	(9,859,132)	(6,570,458)
Other expenses	(647,038)	(2,960,826)
Other income	655,678	3,032,078
Profit / (loss) from operations	<u>14,762,821</u>	<u>52,560,086</u>
Finance cost	(9,648,719)	(12,610,385)
Profit / (loss) before taxation	<u>5,114,102</u>	<u>39,949,701</u>
Taxation	(968,978)	(18,036,849)
Profit / (loss) after taxation	<u><u>4,145,124</u></u>	<u><u>21,912,852</u></u>
Earnings per share - basic and diluted	<u>0.36</u>	<u>1.91</u>

Thank you.

Yours faithfully,  
for **BOLAN CASTINGS LIMITED**

**ARAFAT MUSHIR**  
Company Secretary

