

# Bolan Castings Ltd.



Main RCD Highway  
Hub Chowki, Distt. Lasbela  
Balochistan  
Ph: +92-853-363295, 363296  
+92-853-364033, 364036  
Fax: +92-853-363292  
E-mail: bclhub@bcipk.com,  
bclho@bcipk.com

A Millat group company

www.bolancastings.com

Ref : BCL/CA/10129/K

February 23, 2015

FAX NO.021-111-573-329

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Karachi.

**Subject : FINANCIAL RESULTS FOR AND UPTO THE 2ND QUARTER ENDED DECEMBER 31, 2014**

Dear Sir,

The Board of Directors of our Company in its meeting held on February 23, 2015 considered and approved Un-audited Financial Statements of the Company for and upto the 2nd quarter ended December 31, 2014.

The Financial results of the Company are as follows:

	Quarter ended		Half year ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	← Rupees →			
Sales	482,508,976	352,124,540	857,669,276	525,233,474
Cost of sales	(442,575,825)	(340,995,763)	(748,935,440)	(555,530,226)
Gross profit / (loss)	39,933,151	11,128,777	108,733,836	(30,296,752)
Distribution cost	(13,352,284)	(12,748,556)	(23,093,677)	(21,103,537)
Administrative expenses	(8,426,944)	(10,596,757)	(14,997,402)	(19,069,714)
Other expenses	(677,296)	-	(3,638,122)	-
Other income	2,766,921	3,557,757	5,798,999	8,631,048
Profit / (loss) from operations	20,243,548	(8,658,779)	72,803,634	(61,838,955)
Finance cost	(11,105,462)	(18,023,736)	(23,715,847)	(30,286,731)
Profit / (loss) before taxation	9,138,086	(26,682,515)	49,087,787	(92,125,686)
Taxation	2,007,694	13,566,648	(16,029,155)	31,059,748
Profit / (loss) after taxation	11,145,780	(13,115,867)	33,058,632	(61,065,938)
Earnings per share - Basic and diluted	0.97	(1.14)	2.88	(5.32)

Thank you.

Yours faithfully,  
for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR  
Company Secretary