



# BOLAN CASTINGS LIMITED

Main RCD Highway, Hub Chowki, Distt. Lasbella, Baluchistan  
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April 19, 2013

Ref : BCL/CA/10129/K

**FAX NO. 111-573-329**

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited,  
 Karachi Stock Exchange Building,  
 Karachi.

**Subject : FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2013**

Dear Sir,

The Board of Directors of our Company in its meeting held on April 19, 2013 considered and approved Un-audited Financial Statements of the Company for and upto the 3rd quarter ended March 31, 2013.

The Financial results of the Company are as follows:

	<u>Cumulative upto</u>		<u>For the Third Quarter</u>	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	-----Rupees-----			
Turnover - net	1,077,664,490	1,049,979,114	395,817,024	639,093,258
Cost of Sales	(999,418,664)	(971,274,728)	(353,540,504)	(540,381,738)
Gross profit	78,245,826	78,704,386	42,276,520	98,711,520
Distribution costs	(31,738,110)	(23,244,588)	(11,837,714)	(12,827,918)
Administrative expenses	(27,808,562)	(27,140,767)	(6,700,009)	(9,616,321)
	(59,546,672)	(50,385,355)	(18,537,723)	(22,444,239)
Other operating income	7,524,668	7,500,829	1,614,052	2,253,662
	26,223,822	35,819,860	25,352,849	78,520,943
Finance costs	(41,546,524)	(35,513,784)	(14,904,539)	(11,033,708)
Other charges	-	(21,120)	-	(21,120)
	(41,546,524)	(35,534,904)	(14,904,539)	(11,054,828)
(Loss) / profit before taxation	(15,322,702)	284,956	10,448,310	67,466,115
Taxation	4,334,490	(10,766,630)	(3,421,310)	(34,282,092)
(Loss) / profit after taxation	(10,988,212)	(10,481,674)	7,027,000	33,184,023
(Loss) / earnings per share - basic and diluted	(1.05)	(1.00)	0.67	3.18

Thank you.

Yours faithfully,  
 for BOLAN CASTINGS LIMITED

**ARAFAT MUSHIR**  
 Company Secretary

*We Pour Quality into Castings*

Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.

