



BOLAN CASTINGS LIMITED

F-1, S.I.I.E. Hub River Road, Karachi - 75730, Pakistan

Tel: (0092 21) 32579819, 32579681, 32566712-4, 32579027 Fax:(0092-21) 32573558

E-mail: bclho@bclpk.com Website: www.bolancastings.com

Ref: BCL/CA/10129/K

February 15, 2013

FAX NO. 111-573-329

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR AND UPTO THE 2ND QUARTER ENDED DECEMBER 31, 2012**

Dear Sir,

The Board of Directors of our Company in their meeting held on February 15, 2013 considered and approved Un-Audited Financial Statements of the Company for and upto the 2nd quarter ended December 31, 2012.

The Financial results of the Company are as follows:

	Half-year ended		Quarter ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	----- (Rupees) -----			
Turnover – net	681,847,466	410,885,856	422,549,755	278,739,797
Cost of sales	(645,878,160)	(430,892,990)	(348,061,440)	(244,795,047)
Gross profit / (loss)	35,969,306	(20,007,134)	74,488,315	33,944,750
Distribution costs	(19,900,396)	(10,416,670)	(10,946,628)	(5,571,749)
Administrative expenses	(21,108,553)	(17,524,446)	(11,088,160)	(6,510,013)
	(41,008,949)	(27,941,116)	(22,034,788)	(12,081,762)
Other operating income	5,910,616	5,247,167	2,854,687	3,001,897
	870,973	(42,701,083)	55,308,214	24,864,885
Finance costs	(26,641,985)	(24,480,076)	(15,532,832)	(13,200,920)
(Loss) / profit before taxation	(25,771,012)	(67,181,159)	39,775,382	11,663,965
Taxation	7,755,800	23,515,462	(14,514,870)	27,058,383
(Loss) / profit after taxation	(18,015,212)	(43,665,697)	25,260,512	38,722,348
(Loss) / earnings per share – basic and diluted	(1.73)	(4.19)	2.42	3.71

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR
Company Secretary

