



# BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan  
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Ref : BCL/C.A/10129/K

October 18, 2011

FAX NO. 111-573-329

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited,  
 Karachi Stock Exchange Building,  
 Karachi.

**Subject : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2012**

The Board of Directors of our Company in its meeting held on October 18, 2012 considered and approved un-audited financial statements of the Company for the 1st quarter ended September 30, 2012.

The Financial results of the Company are as follows:

	September 30, 2012 Rupees	September 30, 2011 Rupees
Turnover - net	259,297,711	132,146,059
Cost of Sales	(297,816,720)	(186,097,943)
<b>Gross loss</b>	<b>(38,519,009)</b>	<b>(53,951,884)</b>
Distribution costs	(8,953,768)	(4,844,921)
Administrative expenses	(10,020,393)	(11,014,433)
	(18,974,161)	(15,859,354)
Other operating income	3,055,929	2,245,270
Finance costs	(11,109,153)	(11,279,156)
	(8,053,224)	(9,033,886)
<b>Loss before taxation</b>	<b>(65,546,394)</b>	<b>(78,845,124)</b>
Taxation	22,270,670	(3,542,921)
<b>Loss after taxation</b>	<b>(43,275,724)</b>	<b>(82,388,045)</b>
<b>Loss per share - basic and diluted</b>	<b>(4.15)</b>	<b>(7.90)</b>

Thank you.

Yours faithfully,  
 for **BOLAN CASTINGS LIMITED**

**ARAFAT MUSHIR**  
 Company Secretary

**Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.**

Registered Office / Factory : Main RCD Highway Hub Chowki, Distt. Lasbella, Balochistan, Pakistan  
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