



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan
Tel: (0092-21)-32579819-32579681-32566712- 4 -32579027 Fax:(0092-21)-32573558
E-mail: bclho@bclpk.com Website: www.bolancastings.com

The Annual General Meeting of the Company for the financial year ended June 30, 2011 will be held on Friday, 28th October, 2011 at 1130 hrs at the Registered Office of the Company at Hub Chowki, Balochistan.

The Share Transfer Books of the Company will be closed from 18-10-2011 to 28-10-2011 (both



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Ref: BCL/CA/10129/K

September 14, 2011

FAX NO. 111-573-329

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir,

The Board of Directors of our Company in their meeting held on September 14, 2011 considered and approved draft Audited Accounts of the Company for the year ended June 30, 2011 and recommended the following:

Cash Dividend: A Cash Dividend for the year ended June 30, 2011 @ Rs. 1.50 per share i.e. 15%.

The Financial results of the Company are as follows:

	2011 ----- (Rupees) -----	2010
Turnover - net	1,946,676,916	1,707,845,850
Cost of sales	(1,711,481,140)	(1,468,284,292)
Gross profit	235,195,776	239,561,558
Distribution costs	(44,579,733)	(42,036,054)
Administrative expenses	(36,858,867)	(35,919,348)
	(81,438,600)	(77,955,402)
Other operating income	13,419,095	17,734,405
Finance costs	(33,822,192)	(44,169,885)
Other charges	(9,555,552)	(9,422,096)
	(29,958,649)	(35,857,576)
Profit before taxation	123,798,527	125,748,580
Taxation	(45,593,426)	(43,591,143)
Profit after taxation	78,205,101	82,157,437
		(Restated)
Earnings per share – basic and diluted	7.50	7.88

Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.
Registered Office / Factory : Main RCD Highway Hub Chowki, Distt. Lasbella, Balochistan, Pakistan.
Tel: (0092-853)-363291, 363293-6, Fax: (0092-853) 363292
E-mail: bclhub@bclpk.com