



BOLAN CASTINGS LIMITED

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April 27, 2011

Ref : BCL/CA/10129/K

FAX NO. 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2011

Dear Sir,

The Board of Directors of our Company in their meeting held on April 27, 2011 considered and approved Un-audited Accounts of the Company for and upto the 3rd quarter ended March 31, 2011.

The Financial results of the Company are as follows:

	<u>Cumulative upto</u>		<u>For the third quarter ended</u>	
	<u>March 31, 2011</u>	<u>March 31, 2010</u>	<u>March 31, 2011</u>	<u>March 31, 2010</u>
	-----Rupees-----			
Turnover - net	1,484,270,403	1,191,410,664	562,475,097	455,907,591
Cost of goods sold	(1,269,210,669)	(1,045,923,574)	(487,134,407)	(387,988,239)
Gross profit	215,059,734	145,487,090	75,340,690	67,919,352
Distribution costs	(32,170,262)	(29,721,028)	(11,985,430)	(10,851,786)
Administrative expenses	(27,024,239)	(24,447,193)	(8,223,034)	(8,071,078)
	(59,194,501)	(54,168,221)	(20,208,464)	(18,922,864)
Other operating income	8,380,956	5,981,464	3,513,014	2,647,584
	164,246,189	97,300,333	58,645,240	51,644,072
Finance costs	(25,038,897)	(32,752,853)	(5,075,285)	(9,149,485)
Other charges	(9,623,924)	(5,328,436)	(3,516,438)	(3,111,657)
Profit before taxation	129,583,368	59,219,044	50,053,517	39,382,930
Taxation				
- Current	(53,740,744)	(20,726,665)	(22,728,287)	(13,014,786)
- Deferred	3,407,143	824,377	-	-
	(50,333,601)	(19,902,288)	(22,728,287)	(13,014,786)
Profit after taxation	79,249,767	39,316,756	27,325,230	26,368,144
Earnings per share - basic and diluted	7.60	Restated 3.77	2.62	Restated 2.53

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary



Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.
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