



# BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan  
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Ref: BCL/CA/10129/K

September 23, 2010

**FAX NO. 111-573-329**

**The General Manager,**  
 The Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010**

Dear Sir,

The Board of Directors of our Company in their meeting held on September 23, 2010 considered and approved draft Audited Accounts of the Company for the year ended June 30, 2010 and recommended the following:

- i) **Cash Dividend:** A Cash Dividend for the year ended June 30, 2010 @ Rs. 2.50 per share i.e. 25%.
- ii) **Bonus Shares:** It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one share for every ten shares held i.e. 10%

The Financial results of the Company are as follows:

	2010	2009
	----- (Rupees) -----	
Turnover - net	1,707,845,850	1,604,626,060
Cost of sales	(1,468,284,292)	(1,440,372,650)
<b>Gross profit</b>	<b>239,561,558</b>	164,253,410
Distribution costs	(42,036,054)	(33,777,863)
Administrative expenses	(35,919,348)	(34,055,856)
	(77,955,402)	(67,833,719)
Other operating income	17,734,405	19,034,665
	179,340,561	115,454,356
Finance costs	(44,169,885)	(58,259,246)
Other charges	(9,422,096)	(4,045,277)
	(53,591,981)	(62,304,523)
<b>Profit before taxation</b>	<b>125,748,580</b>	53,149,833
Taxation	(43,591,143)	(19,124,115)
<b>Profit after taxation</b>	<b>82,157,437</b>	34,025,718
		<b>(Restated)</b>
<b>Earnings per share – basic and diluted</b>	<b>8.66</b>	3.46

**Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.**

Registered Office / Factory : Main RCD Highway Hub Chowki, Distt. Lasbella, Balochistan, Pakistan.

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