



BOLAN CASTINGS LIMITED

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April 27, 2010

Ref : BCL/CA/10129/K

FAX NO. 111-573-329

The General Manager
 Karachi Stock Exchange (Guarantee) Limited,
 Karachi Stock Exchange Building,
 Karachi.

Subject : FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2010

Dear Sir,

The Board of Directors of our Company in their meeting held on April 27, 2010 considered and approved Un-audited Accounts of the Company for and upto the 3rd quarter ended March 31, 2010.

The Financial results of the Company are as follows:

	Cumulative upto		For the third quarter ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	-----Rupees-----			
Sales - net	1,191,410,664	1,110,445,000	455,907,591	387,090,378
Cost of goods sold	(1,045,923,574)	(1,088,430,344)	(387,988,239)	(369,544,726)
Gross profit	145,487,090	22,014,656	67,919,352	17,545,652
Distribution costs	(29,721,028)	(24,512,327)	(10,851,786)	(8,950,817)
Administrative expenses	(24,447,193)	(21,901,830)	(8,071,078)	(7,103,418)
Other operating expenses	(5,328,436)	(758,929)	(3,111,657)	(186,885)
	(59,496,657)	(47,173,086)	(22,034,521)	(16,241,120)
Finance costs	(32,752,853)	(44,543,583)	(9,149,485)	(16,689,949)
Other operating income	5,981,454	1,144,343	2,647,594	1,693,540
Profit / (loss) before taxation	59,219,044	(65,560,665)	39,382,930	(13,691,877)
Taxation	(19,902,288)	18,037,658	(13,014,786)	(43,187)
Profit / (loss) after taxation	39,316,756	(47,523,007)	26,368,144	(13,735,064)
		Restated		Restated
Profit / (loss) per share - Basic and diluted	4.15	(5.01)	2.78	(1.45)

Thank you.

Yours faithfully,
 for BOLAN CASTINGS LIMITED

M. MUSHTAQ AKHTAR
 Company Secretary