



BOLAN CASTINGS LIMITED

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Ref: BCL/CA/10129/K

February 16, 2010

FAX NO. 111-573-329

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR AND UPTO THE 2ND QUARTER ENDED DECEMBER 31, 2009**

Dear Sir,

The Board of Directors of our Company in their meeting held on February 16, 2010 considered and approved Un-Audited Accounts of the Company for and upto the 2nd quarter ended December 31, 2009.

The Financial results of the Company are as follows:

	Half-year ended		Quarter ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	----- (Rupees) -----			
Sales – net	735,503,073	723,354,622	388,463,885	363,722,378
Cost of sales	(657,935,335)	(718,885,617)	(340,766,229)	(383,965,438)
Gross profit / (loss)	77,567,738	4,469,005	47,697,656	(20,243,060)
Distribution costs	(18,869,242)	(15,561,510)	(11,144,913)	(8,025,855)
Administrative expenses	(16,376,115)	(14,798,412)	(8,410,978)	(7,171,154)
Other operating expenses	(2,216,779)	(572,044)	(1,738,622)	(320,500)
	(37,462,136)	(30,931,966)	(21,294,513)	(15,517,509)
Finance costs	(23,603,368)	(27,853,634)	(11,668,419)	(15,289,940)
Other operating income	3,333,880	2,447,808	1,359,464	1,371,110
Profit / (loss) before taxation	19,836,114	(51,868,787)	16,094,188	(49,679,399)
Taxation	(6,887,502)	18,080,845	(5,577,828)	-
Profit / (loss) after taxation	12,948,612	(33,787,942)	10,516,360	(49,679,399)
Profit / (loss) per share – Basic and diluted	1.37	Restated (3.56)	1.11	Restated (5.24)

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**


M. MUSHTAQ AKHTAR
Company Secretary