



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan

Tel: (0092-21)-2579819-2579681-2566712- 4 -2579027 Fax:(0092-21)-2573558

E-mail: bclho@bclpk.com Website: www.bolanCastings.com

Ref : BCL/G.A/10129/K

October 29, 2009

FAX NO. 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2009

The Board of Directors of our Company in their meeting held on 29th October, 2009 considered and approved un-audited accounts of the Company for the 1st quarter ended September 30, 2009.

The Financial results of the Company are as follows:

| | September 30, 2009 Rupees | September 30, 2008 Rupees |
|--|---------------------------------|---------------------------------|
| Turnover - net | 347,039,188 | 359,632,244 |
| Cost of goods sold | (317,169,106) | (334,920,179) |
| Gross profit | 29,870,082 | 24,712,065 |
| Distribution expenses | (7,724,329) | (7,535,655) |
| Administrative expenses | (7,965,137) | (7,627,258) |
| Other operating expenses | (478,157) | (251,544) |
| | (16,167,623) | (15,414,457) |
| | 13,702,459 | 9,297,608 |
| Finance cost | (11,934,949) | (12,563,694) |
| Profit / (Loss) from Operations | 1,767,510 | (3,266,086) |
| Other operating income | 1,974,416 | 1,076,698 |
| Profit / (Loss) before taxation | 3,741,926 | (2,189,388) |
| Taxation | (1,309,674) | - |
| Profit / (Loss) after taxation | 2,432,252 | (2,189,388) |
| Earnings per share - Basic and diluted | 0.30 | Restated (0.27) |

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

M. MUSHTAQ AKHTAR
Company Secretary



Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.
Registered Office / Factory : Main RCD Highway Hub Chowki, Distt. Lasbella, Balochistan, Pakistan.
Tel: (0092-853)-363291, 363293-6, Fax: (0092-853) 363292
E-mail: bclhub@bclpk.com