



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan
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Ref : BCL/C.A/10129/K

September 17, 2009

FAX NO. 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009

Dear Sir,

The Board of Directors of our Company in their meeting held on September 17, 2009 considered and approved draft audited accounts of the Company for the year ended June 30, 2009 and recommended the following:

BONUS SHARES: It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 2 shares for every 10 shares held i.e.20%.

The financial results of the Company are as follows :

	2009 Rupees	2008 Rupees
Turnover - net	1,604,626,060	1,130,538,417
Cost of sales	(1,440,372,650)	(1,016,595,142)
Gross profit	164,253,410	113,943,275
Distribution costs	(33,777,863)	(25,781,690)
Administrative expenses	(32,248,855)	(22,227,880)
Other operating expenses	(7,352,508)	(4,442,586)
	(73,379,226)	(52,452,156)
	90,874,184	61,491,119
Finance costs	(56,759,016)	(32,902,964)
Profit from Operations	34,115,168	28,588,155
Other operating income	19,034,665	5,912,626
Profit before taxation	53,149,833	34,500,781
Taxation	(19,124,115)	(11,852,508)
Profit after taxation	34,025,718	22,648,273
Earnings per share - basic and diluted (Rupees)	4.15	2.95

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Masters In Castings for Tractors, Trucks, Buses and Cars.

Registered Office / Factory : Main RCD Highway, Hub Chowki, Distt. Lasbela, Balochistan

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