



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan
Tel: 0092-21,2579819,2579681,2566712-4,2579027, Fax:0092-21-2573558
E-mail: bclho@cybernet.pk. Website: www.bolancastings.com

Ref: BCL/CA/10129/K

February 20, 2009

FAX NO. 111-573-329

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR AND UPTO THE 2ND QUARTER ENDED DECEMBER 31, 2008

Dear Sir,

The Board of Directors of our Company in their meeting held on February 20, 2009 considered and approved Un-Audited Accounts of the Company for and upto the 2nd quarter ended December 31, 2008.

The Financial results of the Company are as follows:

	Half-year ended		Quarter ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
----- (Rupees) -----				
Sales - net	723,354,622	455,130,505	363,722,378	215,061,576
Cost of sales	(718,885,617)	(450,007,450)	(383,965,438)	(218,029,344)
Gross profit / (loss)	4,469,005	5,123,055	(20,243,060)	(2,967,768)
Distribution costs	(15,561,510)	(11,154,288)	(8,025,855)	(5,168,813)
Administrative expenses	(14,798,412)	(10,672,493)	(7,171,154)	(5,668,634)
Other operating expenses	(572,044)	(852,992)	(320,500)	(269,392)
	(30,931,966)	(22,679,773)	(15,517,509)	(11,106,839)
Finance costs	(27,853,634)	(14,588,277)	(15,289,940)	(7,843,611)
Other operating income	2,447,808	1,214,344	1,371,110	1,060,826
Loss before taxation	(51,868,787)	(30,930,651)	(49,679,399)	(20,857,392)
Taxation	18,080,845	6,655,489	-	7,488,469
Loss after taxation	(33,787,942)	(24,275,162)	(49,679,399)	(13,368,923)
Loss per share – Basic and diluted	(5.05)	(3.63)	(7.43)	(2.00)

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

M. MUSHTAQ AKHTAR
Company Secretary

Masters in Castings for Tractors, Trucks, Buses and Cars.

Registered Office / Factory : Main RCD Highway, Hub Chowki, Distt. Lasbela, Balochistan
Tel: 0853-363296, 363295, 363293 Fax: 0853-363292

E-mail: bclhub@cyber.net.pk.

