



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan
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Ref : BCL/CA/10129/K

April 25, 2008

FAX NO. 111-573-328

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2008

Dear Sir,

The Board of Directors of our Company in their meeting held on April 25, 2008 considered and approved Un-audited Accounts of the Company for and upto the 3rd quarter ended March 31, 2008.

The Financial results of the Company are as follows:

	<u>Cumulative upto</u>		<u>For the third quarter ended</u>	
	<u>March 31,</u> <u>2008</u>	<u>March 31,</u> <u>2007</u>	<u>March 31,</u> <u>2008</u>	<u>March 31,</u> <u>2007</u>
	-----Rupees-----			
Net sales	734,704,170	620,085,861	279,573,665	239,006,458
Cost of goods sold	(742,718,312)	(570,329,277)	(283,165,706)	(222,834,446)
Gross (Loss) / profit	(8,014,142)	49,756,584	(3,592,041)	16,172,012
Selling and distribution expenses	(2,345,681)	(4,270,904)	(531,158)	(1,018,531)
Administrative expenses	(16,944,098)	(14,050,598)	(5,624,004)	(5,463,265)
Other operating expenses	-	(1,193,865)	-	(285,251)
	(19,289,779)	(19,515,367)	(6,155,162)	(6,767,047)
	(27,303,921)	30,241,217	(9,747,203)	9,404,965
Other operating income	1,427,842	2,416,726	213,498	203,936
	(26,876,079)	32,657,943	(9,533,705)	9,608,901
Finance cost	(23,320,174)	(18,096,443)	(8,731,897)	(6,476,979)
(Loss) / Profit before taxation	(49,196,263)	14,561,500	(18,265,602)	3,131,922
Taxation	5,227,097	(38,430,060)	(1,428,392)	(35,154,970)
(Loss) / Profit after taxation	(43,969,156)	(23,868,560)	(19,693,994)	(32,023,048)
Earnings / (loss) per share - Basic and diluted (Rupees)	(7.23)	Restated (3.93)	(3.24)	Restated (5.27)

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

M. MUSHTAQ AKHTAR
Company Secretary

Masters in Castings for Tractors, Trucks, Buses and Cars.

Registered Office / Factory : Main RCD Highway, Hub Chowki, Distt. Lasbela, Balochistan

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