



BAWANY SUGAR MILLS LIMITED

1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.
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July 31, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE NINE-MONTHS PERIOD ENDED JUNE 30, 2012

Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Nine-Months period ended June 30, 2012 on July 31, 2012 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Nine-months Period Ended		Quarter Ended	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
	(Rupees)		(Rupees)	
Sales -Net	828,165,862	949,178,259	335,242,043	283,120,429
Cost of Sales	(883,361,465)	(823,270,214)	(308,833,731)	(200,587,023)
Gross (loss)/Profit	(55,195,603)	125,908,045	26,408,312	82,533,406
Operating Expenses				
Distribution cost	1,532,592	3,949,231	1,224,815	343,846
Administrative expenses	49,301,081	19,921,894	15,280,802	10,297,145
	50,833,673	23,871,125	16,505,617	10,640,991
Operating (loss)/Profit	(106,029,275)	102,036,920	9,902,695	71,892,415
Other operating income	1,399,336	9,558,371	108,334	100,682
	(104,629,939)	111,595,291	10,011,029	71,993,097
Finance cost	(198,183,054)	(130,424,992)	(104,995,343)	(65,202,885)
Other charges	(1,026,290)	-	(155,650)	-
(Loss)/Profit before taxation	(303,839,284)	(18,829,701)	(95,139,964)	6,790,212
Provision for taxation-Current	-	(9,491,783)	(3,872,420)	(2,831,204)
(Loss)/Profit after taxation	(303,839,284)	(28,321,484)	(99,012,385)	3,959,007
(Loss)/Earning per share	(34.83)	(3.25)	(11.35)	0.45

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for BAWANY SUGAR MILLS LIMITED


Company Secretary