



BAWANY SUGAR MILLS LIMITED

1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.
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EXTRACT OF SPECIAL RESOLUTION PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON JULY 06, 2012

DEAR SHAREHOLDERS;

The shareholders of the Company in their Extraordinary General Meeting held on July 06, 2012 have passed the following resolution as a special resolution:

“RESOLVED that the Sponsors of the Bawany Sugar Mills Limited (Company) be and are hereby authorized to purchase 2,647,913 ordinary shares of the Company at Rs 10.75/- (Rupees: Ten Rupees and Seventy Five Paisa only) per share, as determined by the Karachi Stock Exchange and Lahore Stock Exchange from the shareholders other than the sponsors and their relatives, for the purpose of de-listing of ordinary shares of the Company from the Karachi Stock Exchange and Lahore Stock Exchange.

FURTHER RESOLVED that the Chief Executive and the Company Secretary be and are hereby authorized, singly to take all steps required in this regard.”

By Order of the Board


IMRAN HAMEED
COMPANY SECRETARY

Karachi: JULY 06, 2012