



BAWANY SUGAR MILLS LIMITED

1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.
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July 30, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE-MONTHS PERIOD ENDED JUNE 30, 2011**


Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Nine-Months period ended June 30, 2011 on July 30, 2011 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Nine-months Period Ended		Three-months Period Ended	
	30 June 2011	30 June 2010	30 June 2011	30 June 2010
	(Rupees)		(Rupees)	
Sales -Net	949,178,259	-	283,120,429	-
Toll Manufacturing Income	-	100,335,030	-	-
	949,178,259	100,335,030	283,120,429	-
Less:				
Toll Manufacturing Cost	-	133,838,768	-	17,200,975
Cost of Sales	823,270,214	-	200,587,023	-
Gross Profit / (Loss)	125,908,045	(33,503,738)	82,533,406	(17,200,975)
Distribution Cost	3,949,231	-	343,846	-
Administrative Expenses	19,921,894	4,621,512	10,297,145	1,016,877
	23,871,125	4,621,512	10,640,991	1,046,877
Other operating income	102,036,920	(38,125,250)	71,892,415	(18,247,852)
	9,558,371	293,036	100,682	55,291
	111,595,291	(37,832,214)	71,993,097	(18,192,561)
Finance Cost	130,424,992	58,026,670	65,202,885	21,355,786
Loss before taxation	(18,829,701)	(95,858,884)	6,790,212	(39,548,347)
Taxation	9,491,783	501,675	2,831,204	-
Loss after taxation	(28,321,484)	(96,360,559)	3,959,008	(39,548,347)
Earnings per share-basic and diluted	(3.25)	(11.04)	0.45	(4.53)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for BAWANY SUGAR MILLS LIMITED


Company Secretary