



BAWANY SUGAR MILLS LIMITED

1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.
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BSML/ Acct/ /2011
May 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road

Karachi

Subject: FINANCIAL RESULTS FOR THE SIX-MONTHS PERIOD ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Six-Months period ended March 31, 2011 on May 28, 2011 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Six-months Period Ended		Three-months Period Ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	(Rupees)		(Rupees)	
Sales -Net	666,057,830		666,057,830	-
Toll Manufacturing Income	-	100,335,030	-	93,866,141
Cost of Sales	622,683,191	116,637,793	529,072,368	72,665,595
Gross (loss)/Profit	43,374,639	(16,302,763)	136,985,462	21,200,546
Distribution cost	3,605,385	-	3,603,885	-
Administrative expenses	9,624,749	3,574,635	7,112,153	1,018,893
	13,230,134	3,574,635	10,716,038	1,018,893
Operating (loss)/Profit	30,144,505	(19,877,398)	126,269,424	20,181,653
Other operating income	9,457,689	237,745	86,998	81,717
Financial cost	39,602,194	(19,639,653)	126,356,422	20,263,370
(Loss)/Profit before taxation	65,222,107	36,670,884	64,583,973	22,913,058
Provision for taxation	(6,660,578)	(501,675)	(6,660,578)	(469,331)
(Loss)/Profit after taxation	(32,280,491)	(56,812,212)	55,111,871	(3,119,019)
(Loss)/Earning per share	(3.70)	(6.51)	6.32	(0.36)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for BAWANY SUGAR MILLS LIMITED


Company Secretary