



# BAWANY SUGAR MILLS LIMITED

1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.  
UAN: 92-21 111-666-447 Ph: 92-21 35655131-4 - 92-21 35657781-6 Fax: 92-21 35680533

BSML/ Acct/ /2011  
May 28, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE THREE-MONTHS PERIOD ENDED DECEMBER 31, 2010

Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Three-Months period ended December 31, 2010 on May 28, 2011 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Three-months Period Ended	
	31 Dec 2010	31 Dec 2009
	(Rupees)	
Sales -Net	-	-
Toll Manufacturing Income	-	6,468,889
Cost of Sales	93,610,823	43,972,198
Gross (loss)/Profit	(93,610,823)	(37,503,309)
Distribution cost	1,500	-
Administrative expenses	2,511,096	2,555,742
	2,512,596	2,555,742
Operating (loss)/Profit	(96,123,419)	(40,059,051)
Other operating income	9,370,691	156,028
	(86,752,728)	(39,903,023)
Financial cost	638,134	13,757,826
(Loss)/Profit before taxation	(87,390,862)	(53,660,849)
Provision for taxation	-	(32,314)
(Loss)/Profit after taxation	(87,390,862)	(53,693,193)
(Loss)/ Earning per share	(10.02)	(6.15)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,  
for BAWANY SUGAR MILLS LIMITED

  
Company Secretary