



BAWANY SUGAR MILLS LIMITED

Registered Office: A-14, 4th Floor, Trade Centre, Block 7/8, K.C.H.S. Shahrah-e-Faisal, Karachi, Pakistan.
Phone: (92-21) 34559174, Fax: (92-21) 34559174

November 27, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.

Subject: Intimation of acquisition of 51.40% shares of the Company by Mr. Khawaja Anwer Majid, Mr. Khawaja, Abdul Ghani Majid, Mrs. Menahel Majid, Mr. Khawaja Mustafa Zulqarnain Majid, Mr. Khawaja Ali Kamal Majid, Mr. Khawaja Nimr Majid and Syed Zeeshan Ali Warsi

Dear Sirs,

In compliance with the requirement of sub-regulation (I) of regulation 5 of the Listed Companies (Substantial Acquisition of voting shares and Take-overs) Regulations, 2008, we hereby notify that Mr. Khawaja Anwer Majid, Mr. Khawaja, Abdul Ghani Majid, Mrs. Menahel Majid, Mr. Khawaja Mustafa Zulqarnain Majid, Mr. Khawaja Ali Kamal Majid, Mr. Khawaja Nimr Majid and Syed Zeeshan Ali Warsi ("The Acquirer") is in the process of acquiring 4,484,541 shares representing 51.40% of the total issued shares of the Company held by the following sponsors of the Company:

	<u>No. of Shares</u>	<u>%age</u>
Dewan Muhammad Yousuf Farooqui	2,181,148	25.00
Dewan Motors (Private) Limited	2,268,393	26.00
Others	35,000	00.40
	-----	-----
Total	4,484,541	51.40
	=====	=====

Please acknowledge the information.

Thanking you,


Muhammad Hanif German
Company Secretary


Muhammad Qamar-uz-Zaman
Chief Executive Officer