



BAWANY SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block A, Finance & Trade Centre (FTC), Main Shahrah-e-Faisal, Karachi, Pakistan
UAN: (+92 21) 111-364-111; Fax: (+92 21) 5630860

FORM - 25

"UNDER SEALED COVER"

June 27, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan

Re: Material Information

Dear Sirs,

In accordance with the respective Listing Regulations of your exchange, we are pleased to convey the following information:

The Board of Directors of the Company in their meeting held on Friday, June 27, 2008, have resolved to withdraw/ retreat J.M. No. 09 of 2007, petitioned in March 2007, before the Honorable High Court of Sindh, at Karachi, to seek sanction to a Scheme of Arrangement for Amalgamation of Al-Asif Sugar Mills Limited and Bawany Sugar Mills Limited with and into Dewan Sugar Mills Limited. The said resolution is also proposed to be ratified in the forthcoming general meeting of the Company. The Legal Counsel of the Company, appointed and authorized in the matter of the said Petition, is being notified and instructed accordingly.

Yours truly,


Adnan Ahmed
Group Senior Officer Compliance


Muhammad Omer Rauf, ACA
Group GM Corporate Affairs

Factory: Ahmed Nagar, Talhar, District Badin, Sindh, Pakistan.
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