

April 24, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road

**KARACHI****Re: Financial Results For 1st quarter of 2014**

Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held at 10.30 a.m. on Thursday 24th April, 2014 has approved the accounts for the 1st quarter of 2014 and recommended the following:

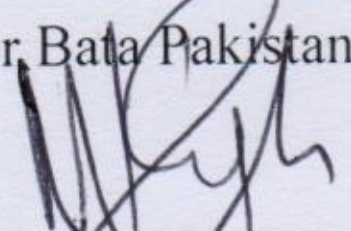
(i)	<b>Cash Dividend</b>	:	Nil
(ii)	<b>Bonus Issue</b>	:	Nil
(iii)	<b>Right Shares</b>	:	Nil
(iv)	<b>Any other entitlement :</b>		Nil

The financial results of the Company are as follows:

	<u>Rs'000s</u>	
	<b>Jan - Mar 2014</b>	<b>Jan - Mar 2013</b>
SALES	2,984,093	2,837,183
COST OF SALES	1,852,527	1,771,054
GROSS PROFIT	1,131,566	1,066,129
DISTRIBUTION COST	580,629	543,602
ADMINISTRATIVE EXPENSES	194,489	197,707
OTHER EXPENSES	29,369	26,065
	804,487	767,374
OTHER INCOME	79,404	24,215
OPERATING PROFIT	406,483	322,970
FINANCE COST	7,461	7,074
PROFIT BEFORE TAXATION	399,022	315,896
TAXATION	116,077	83,644
PROFIT AFTER TAXATION	282,945	232,252
EARINGS PER SHARE - BASIC AND DILUTED	RS.37.43	RS.30.72

We will be sending you 200 copies of printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Bata Pakistan Limited

  
(S. M. Ismail)  
Company Secretary