

Bata

999/CORP

UNDER SEALED COVER

FAX: 021-111 573 329

February 20, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

Re: Financial Results for the year ended December 31, 2013

Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday 20th February, 2014 at 11.00 a.m. at Batapur, Lahore recommended the following:

- (I) **FINAL CASH DIVIDEND** : **350% (Rs.35 per share)**
This is in addition to Interim Dividend already paid at Rs.65 per share (650%)
- (II) **BONUS SHARES** : **NIL**
- (III) **RIGHT SHARES** : **NIL**
- ANY OTHER ENTITLEMENT** : **NIL**

The final results of the Company are as follows:

FIG. IN THOUSAND

| | <u>2013</u> | <u>2012</u> (Restated) |
|--|------------------|---------------------------|
| Sales | 12,774,438 | 11,476,817 |
| Cost of Sales | (7,780,325) | (7,218,046) |
| Gross Profit | 4,994,113 | 4,258,771 |
| Distribution Cost | 2,374,414 | 2,082,697 |
| Administrative Expenses | 817,317 | 701,593 |
| Other Expenses | 147,114 | 119,186 |
| | 3,338,845 | 2,903,476 |
| Other Income | 85,635 | 56,744 |
| Operating Profit | 1,740,903 | 1,412,039 |
| Finance Cost | (26,515) | (26,453) |
| Profit before taxation | 1,714,388 | 1,385,586 |
| Taxation | (481,966) | (364,785) |
| Profit after Taxation | 1,232,422 | 1,020,801 |
| Other Comprehensive Income (not to be reclassified to profit and loss) | - | 307 |
| Total Comprehensive Income for the Year | 1,232,422 | 1,021,108 |
| Earnings per Share - Basic and Diluted | Rs.163.02 | Rs.135.03 |

The Annual General Meeting of the Company will be held at 12.00 a.m. on Thursday 24th April, 2014 at Batapur.

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