

**999/CORP**

March 06, 2019

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**Re: Financial Results for the year ended December 31, 2018 - Book Closure**

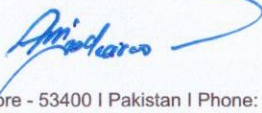
Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday March 06, 2019 at 2.30 p.m. at Batapur, Lahore recommended the following:

- (I) **FINAL CASH DIVIDEND** : **600% (Rs.60.00 per share)**  
This is an additional to Interim Dividend already paid at 900% (Rs.90 per share)
- (II) **BONUS SHARES** : **NIL**
- (III) **RIGHT SHARES** : **NIL**
- (IV) **ANY OTHER ENTITLEMENT** : **NIL**

The final results of the Company are as follows:

|  | <b>(Rupees in '000)</b> |                    |
|--|-------------------------|--------------------|
|  | <b><u>2018</u></b>      | <b><u>2017</u></b> |
| Sales  | 16,795,231              | 15,496,810         |
| Cost of Sales  | (9,269,358)             | (8,875,974)        |
| Gross Profit   | 7,525,873               | 6,620,836          |
| Distribution cost  | (3,951,287)             | (3,312,220)        |
| Administrative expenses  | (1,101,934)             | (979,398)          |
| Other expenses   | (210,615)               | (176,513)          |
| Other income   | 45,903                  | 67,453             |
| Operating profit   | 2,307,940               | 2,220,158          |
| Financial cost   | (42,038)                | (39,888)           |
| Profit before taxation   | 2,265,902               | 2,180,270          |
| Taxation   | (764,493)               | (655,804)          |
| Profit after taxation  | 1,501,409               | 1,524,466          |
| <b>OTHER COMPREHENSIVE INCOME</b>                              |                         |                    |
| Items that will not be reclassified to profit and loss         |                         |                    |
| Remeasurement of net defined benefit liability - net of tax    | (2,806)                 | (1,936)            |
| Items that may be reclassified subsequently to profit and loss | -                       | -                  |
| Total other comprehensive loss for the year                    | (2,806)                 | (1,936)            |
| Total other comprehensive income for the year                  | 1,498,603               | 1,522,530          |
| Earnings per share - basic and diluted                         | Rs. 198.60              | Rs. 201.65         |




The Annual General Meeting of the Company will be held at 10.00 a.m. on Friday April 26, 2019 at Batapur, Lahore

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 18, 2019.

The Share Transfer Books of the Company will be closed from April 19, 2019 to April 26, 2019 (both days inclusive). Transfers received at the Share Registrar Messrs Corplink (Pvt) Ltd. Wings Arcade, I-K Commercial, Model Town, Lahore at the close of business on April 18, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully  
for Bata Pakistan Limited

  
(Amjad Farooq FCA)  
Company Secretary