

999/CORP

April 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir:

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Bata Pakistan Limited hereby conveys the following:

Board of Director of the Company in their meeting held on April 23, 2018 have considered and approved the changes in Royalty Agreement dated 01-01-2015 between Bata Brands S.A Switzerland (a related party) and Bata Pakistan Limited. As per the draft amended agreement, royalty payments remittable from Bata Pakistan Limited to Bata Brands S.A Switzerland will increase from 2% of net turnover which has to be paid net of any taxes to 5% of net turnover subject to deduction of withholding tax and any other taxes, levies or dues of all kinds imposed on the Annual Royalty by any authority. The draft amendment will be applicable from July 01, 2018 and term of the Trade Mark License Agreement is amended to be completed by December 31, 2028 against previous expiry of December 31, 2024.

A disclosure form is attached herewith (Annexure "A").

You may please inform the members of your Exchange, accordingly.

Yours faithfully
For Bata Pakistan Limited


(Amjad Farooq)
Company Secretary

Encl: as above

Cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.

**BATA PAKISTAN LIMITED
DISCLOSURE FORM**

(Securities Act, 2015)

April 23, 2018

Name of Company	Bata Pakistan Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Bata Pakistan Limited
Registered address of the Company	Batapur, G.T. Road, P.O. Batapur, Lahore.
Contact Information	Mr. Amjad Farooq Company Secretary Tel: +924236584561 Fax: +924236581176
Disclosure of inside information by the Company in terms of Securities Act, 2015	Board of Director of the Company in their meeting held on April 23, 2018 have considered and approved the changes in Royalty Agreement dated 01-01-2015 between Bata Brands S.A Switzerland (a related party) and Bata Pakistan Limited. As per the draft amended agreement, royalty payments remittable from Bata Pakistan Limited to Bata Brands S.A Switzerland will increase from 2% of net turnover which has to be paid net of any taxes to 5% of net turnover subject to deduction of withholding tax and any other taxes, levies or dues of all kinds imposed on the Annual Royalty by any authority. The draft amendment will be applicable from July 01, 2018 and term of the Trade Mark License Agreement is amended to be completed by December 31, 2028 against previous expiry of December 31, 2024.



Amjad Farooq
Company Secretary